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INA-INDUSTRIJA NAFTE d.d. - New Discovery On East Yidma Concession – Western Desert- Egypt

INA-INDUSTRIJA NAFTE d.d. Zagreb, a Croatian Oil & Gas Company and its partner RWE Dea of Germany, declare the second oil discovery on their East Yidma Concession in the Western Desert of Egypt (Alamein area).

Rizk-1 well is considered as the first oil discovery in the strip existing due south of the Alamein- Razzak oil belt. Six oil intervals have been petrophysically defined in the section of Lower Cretaceous (9100 – 13175 ft.). Oil naturally flowed by rate of 460 BOPD with quality crude of 35° API.

Further actions will be taken to properly evaluating this southern sector of East Yidma Concession.

This discovery is an addition to INA's success in Egypt and will support its future development and exploration plans in Egypt.

For further information, please contact:

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