

Zagreb, 16 December 2010

INA-INDUSTRIJA NAFTE, d.d. – On 15 December 2010, Prirodni plin, a member of INA Group, has concluded the contract for natural gas supply with Italian company Eni. After competitive and transparent bid for gas supply, the goal of which was to select a highly reliable supplier under most favorable conditions that include the best possible price and flexible terms, the best offer was chosen.

The gas deliveries will start as of 01 January 2011 and the contract is concluded for the period of 3 years with the quantities of yearly 750 MMcm on average. It is also important to emphasize that INA managed to negotiate greater flexibility of quantities and more favorable prices, while having the possibility of using two supply routes from the direction of Slovenia and the Croatian – Hungarian inter connector which is expected to put into operation in the near future.

“Despite some open questions related to the future of gas business, INA has continuously been taking every necessary measure in order to ensure stable and un-interrupted gas supply in Croatia during the heating season and in light of that concluded a supply contract with the best possible terms available on the market. Selecting Eni as a reliable and credible company proves our success in ensuring security of supply for the Croatian citizens and industry” stated Zoltán Áldott, the president of INA Management Board.

Eni is a company with a long experience in overall gas business, having successful cooperation with other big players on gas market as well as great reputation in international energy sector. The company has also been a reliable INA partner for a number of years in exploration and production projects.

For further information, please contact:

INA-INDUSTRIJA NAFTE, d.d.

OIB:27759560625

Investor Relations

Tel. + 385 1 645 0444

Fax. + 385 1 645 2444

e-mail: investitori@ina.hr
