

**Zagreb, 4 May 2010**

**INA – INDUSTRIJA NAFTE, d.d. – Spud-in of Beer As Sib exploration well on  
Aphamia Block in Syria**

INA – INDUSTRIJA NAFTE d.d., announces that its Management gave support to the continuation of exploration activities on Aphamia Block in Syria and approved spud-in of Beer As Sib -1 well. Consequently, on April 24th 2010, the company initiated drilling activities on Aphamia Exploration Block.

Aphamia Exploration Block is situated in central Syria in the close vicinity of Hayan Block where INA, d.d. discovered six fields with significant amount of oil, gas and condensate reserves. INA d.d. is the operator on the Aphamia Exploration Block with 100% paying interest.

Beer As Sib exploration well is planned to be drilled to the total depth of 2900 metres according to the signed obligations for the First Extension of Initial Exploration Phase. Drilling operations are expected to take approximately 90 days.

**For further information, please contact:**

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