

Zagreb, 02 December 2010

**INA – INDUSTRIJA NAFTE, d.d. – MOL Plc., the largest shareholder of INA, d.d.
announced today the following:**

“MOL decided to make purchase offer for freefloat of INA, d.d.

MOL Hungarian Oil and Gas Plc. hereby informs the capital market participants that it has decided to make an offer to the shareholders of INA, d.d., not acting in concert with MOL Plc., to purchase not more than the total of 800,910 un-encumbered and fully paid off INA, d.d. ordinary shares, bearing the symbol INA-R-A, each in nominal value of HRK 900.00 for the price of HRK 2,800 per share. Such a general offer is not being subject to provisions of the Croatian Takeover Act.

In 2008 via the successful voluntary takeover offer for INA, d.d., MOL Plc., acting in concert with the Republic of Croatia, has already granted an opportunity to the shareholders of INA to sell their shares to MOL. Since some shareholders could and did not sell their shares at that time, MOL now grants another opportunity to those currently holding shares of INA, the majority of whom are employees and former employees of the company, or private persons who acquired their shares during the initial public offering of INA.

MOL Plc. will, within the following 2 weeks, contact the shareholders of INA, d.d. by providing them the instruction for acceptance of such general offer. The instruction will contain all details explaining the shareholders how to accept such a general offer, including the deadline for acceptance, process for conclusion of the share purchase contracts and the settlement process (transfer of shares and price).

Note on the offer type: Since as result of the successful voluntary takeover offer in 2008, MOL Plc. and the Republic of Croatia, acting in concert, jointly hold 91.99090% of voting shares in INA, d.d., the final statutory threshold determined by the Croatian Takeover Act has been exceeded in accordance with provisions of the said Act, consequently MOL Plc. is permitted to give such a general offer to the shareholders of INA, d.d. with the goal of acquiring INA, d.d. shares, without publishing a takeover offer under the Croatian Takeover Act.”

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