

Zagreb, May 27 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Announcement

INA – INDUSTRIJA NAFTE, d.d. conveys fully the text of the announcement of MOL Plc relating to personnel and organisational changes as follows:

27 May, 2011

Personnel and organizational changes in MOL Plc.

MOL Plc. hereby informs the capital market participants that the following organisational change will take place with the effect of 1 June, 2011:

Within the Upstream division, the following change will take place:

With effect of 1 June 2011, Zoltán Áldott, Executive Vice President of Exploration and Production Division will concentrate in his full capacity for the position of the President of the Management Board of INA, further strengthening INA's position within MOL Group. Sándor Fasimon will take over his position as Executive Vice President of Exploration and Production Division, who was formerly the Senior Vice President of Supply and Trading – this organisation will cease to exist as of 1 June 2011. Sándor Fasimon will be also a member of MOL Executive Board (EB), as the Executive Vice President of Exploration and Production Division. Zoltán Áldott will also retain his membership in MOL EB.

Within the new Downstream division, the following change will take place:

As of 1st June 2011 the new Senior Vice President of Refining & Marketing will be dr. Béla Kelemen, who joined our company in 1997. Dr. Béla Kelemen has held several managerial positions in R&M Commercial, SCM and Refining. He has been head of MOL Group R&M Refining since September 2007.

As of 1st June 2011 Zsolt Pethő will be the new Senior Vice President of Petrochemicals and the new CEO of TVK Plc. Zsolt Pethő joined MOL in 1998 and he has been the head of R&M Commercial since July 2006.

Ábel Galács the former Vice President of Strategy has been appointed as the new head of R&M Commercial, his responsibilities will include crude oil and feedstock supply and trading as well.

The Strategy and Business Development organisation will be split into two units from 1 June 2011:

Dr. György Bacsa will lead the Corporate Business Development unit, and András Péntek has been appointed as the head of Strategy unit, which includes the Strategic Analysis and Planning unit.

In connection with the organisational change the following persons considered as executive employee according to the Capital Market Act. beside the members of the Board of Directors and the members of the Supervisory Board with the effect of 1 June 2011:

Zsolt Hernádi (at the same time Chairman of the Board of Directors)
József Molnár (at the same time member of the Board of Directors)
Oszkár Világi (at the same time member of the Board of Directors)
Zoltán Áldott
Sándor Fasimon
Ferenc Horváth
József Simola

Sándor Fasimon becoming executive employee from 1 June 2011 currently owns 10,000 MOL shares.

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