

Zagreb, 19 December 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Resolution by CFSSA

On 15 December 2011, Croatian Financial Services Supervision Agency (CFSSA) passed a Resolution determining that INA, d.d. fulfilled the requirements set by the CFSSA on 29 July 2011 and that it has complied with the supervision measures ceasing the conditions for the temporary trading suspension of INA, d.d. shares at Zagreb Stock Exchange.

With the same resolution CFSSA has revoked the temporary trading suspension and instructed the continuation of INA trading from the start on 19 December 2011.

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