

Zagreb, 26 July 2012

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. - exploitation field Žutica extended

In the exploration field Žutica near Ivanić Grad, oil is discovered in two reservoirs of Hrastilnica-3 exploratory well.

During drilling at a depth of about 2,000 meters test results indicate significant production of oil and gas. More precise evaluation of the hydrocarbons reserve base and production are to be determined by further tests and filed development. Latest test data show daily oil production of approximately 1,450 bbl. Given the results of the previously tested Selec-1 wells, it is expected that their daily production will significantly contribute to the production increase in this area.

After the discovery of new oil field with Selec-1 well, this discovery is the second positive results in a row that came as a result of implementing the Pannonian basin exploration strategy. Exploration strategy for Pannonian basin is based on the search for new so-called satellite fields in the Sava Depression, near the existing fields.

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