

Zagreb, 28 June 2013

INA INDUSTRIJA NAFTE, d.d.  
Av. V. Holjevcica 10  
10 000 Zagreb, Croatia  
Ordinary shares INA-R-A ISIN HRINA0RA0007  
Listed on the Zagreb Stock Exchange official market  
Announcement in line with Capital Markets Act

**Subject: INA-Industrija nafte, d.d. – Arbitral Tribunal resolution**

In the arbitration procedure initiated by EDISON INTERNATIONAL S.p.A against INA, d.d., concerning the Production Sharing Agreement in the Contract Area of the Republic of Croatia Offshore Adriatic Sea Izabela and Iris/Iva blocks, the Arbitral Tribunal resolved that compensation claims against INA have been rejected. The parties are obliged to bear the legal and other costs relating to this proceeding. In partnership projects INA continues with the open approach to negotiations, focusing on finding mutually acceptable settlement for resolving differences in understandings, including this case, where INA's aim – as a normal interest – is to activate and start production from the assets in the foreseeable future.

**INA-INDUSTRIJA NAFTE, d.d.**  
OIB:27759560625  
Tel. + 385 1 645 0000  
Fax. + 385 1 645 2444  
e-mail: [investitori@ina.hr](mailto:investitori@ina.hr)

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