

Zagreb, 30 November 2015

INA INDUSTRIJA NAFTE, d.d.  
Av. V. Holjevca 10  
10 000 Zagreb, Croatia  
Ordinary shares INA-R-A ISIN HRINA0RA0007  
Listed on the Zagreb Stock Exchange official market  
Announcement in line with Capital Markets Act

**Subject: PLAVI TIM d.o.o. establishing within INA Group**

Following INA Management Board decision, company PLAVI TIM d.o.o. will start its operations as of December 1 within INA Group, in INA d.d. ownership. The Company will operate as IT shared service center focusing on providing IT services, including IT systems and infrastructure management, for INA Group companies and others. PLAVI TIM d.o.o. will provide services that were until now part of INA Information Services Sector.

The long term strategy of the newly established company is to provide high quality professional IT services, unified on the INA Group level; at the same time enhancing INA Group level efficiency and develop synergies by providing IT services to all INA Group companies and others. The set-up of the shared service center is in line with international best practices.

INA Information Services Sector employees are offered employment in the newly founded PLAVI TIM d.o.o.

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