

In Zagreb on 15 May 2008

INA - INDUSTRIJA NAFTE, d.d. –General Meeting held

On 14 May 2008, INA-INDUSTRIJA NAFTE d.d. Zagreb held the Annual General Meeting of its shareholders at HYPO Centre, Slavenska avenija 6, Zagreb, Croatia, with 7,756,334 votes or 77.56% of 10,000,000 votes in total present.

The following resolutions were passed at the AGM with the necessary majority of votes present:

1. Accepted is the proposed use and distribution of INA's profit in 2007, with net profit after taxation in the amount of HRK 990,305,325.66 to be distributed as follows:
 - HRK 49,515,266.28 to statutory reserves,
 - HRK 470,395,029.69 to other reserves,
 - HRK 320,395,029.69 to retained profit, and
 - HRK 150,000,000.00 to be distributed as dividend (HRK 15 per share).The dividend will be paid out to all shareholders registered as such with the Central Depository Agency as at the date of the AGM.
The claim for dividend payout is falling due on 13 June 2008.
2. Discharge is given to INA, d.d. Management Board in respect of their responsibilities in FY2007.
3. Discharge is given to INA, d.d. Supervisory Board in respect of their responsibilities in FY2007.
4. Auditors' firm Deloitte d.o.o. Zagreb has been selected as INA's auditors in 2008.

For any further information please contact:

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