

In Zagreb on 19 May 2008

INA-INDUSTRIJA NAFTE, d.d. – Second phase of Sisak oil refinery modernisation initiated

Last week INA-INDUSTRIJA NAFTE d.d. signed with Galil Engineering Ltd from Israel a contract for procurement of an isomerisation unit, as part of the Sisak oil refinery modernisation project. The isomerisation unit produces a component for blending European-quality petrol.

The completion deadline for the unit is 22 to 24 months from the day of signing the contract. Herewith, with significant support of its strategic partner MOL, INA has concluded the contracts for all the projects planned within the first phase of Sisak oil refinery modernisation, thus ensuring production of considerable amounts of Euro V quality petrol.

Moreover, a contract for the revision of the Basic Design for the MHC/HDS unit has been concluded between INA and CB&I Lummus s.r.o from Brno, the Czech Republic. Therewith, the implementation of the second phase of the Sisak oil refinery modernisation has been formally initiated.

The revision of the Basic Design of the hydrocracking complex followed INA's decision to build a new coker unit within the second phase of the modernisation project. The new coker of higher capacity than previously planned, requires revision of the basic design of the connected unit – the hydrocracking complex

Close cooperation of INA and MOL, through considerable knowledge transfer and extensive experience in refinery modernisation significantly contributing to the project's success, will ensure transformation of Sisak oil refinery into one of the most competitive refineries in the region.

For any further information please contact:

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