

Zagreb, 10 June 2016

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. – signing of onshore exploration and production sharing agreement (Block Drava-2)

With reference to the Croatian Government's decision adopted on 8 June 2016, INA has signed the onshore exploration and production sharing agreement today, 10 June 2016.

The mentioned agreement grants exploration rights to INA for Block Drava-2 for the period of 3 years with the possibility to extend it for another two years.

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