

Zagreb, 12 July 2016

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA acquired 33.5% share in Energopetrol d.d. Sarajevo

INA and MOL signed an Agreement on acquisition of shares of Energopetrol whereby INA took 1,840,128, or 33.50% of Energopetrol shares owned by MOL.

With this transaction, INA has increased its stake in Energopetrol, to 67% and became the majority owner of the company whose financial results will be consolidated into the results of the INA Group.

With the acquisition of Energopetrol, INA is further positioning itself in the market of the Bosnia and Herzegovina and proved that believes in the long-term perspective. Hereby INA becomes the single largest distributor of petroleum products in the country with a total of 101 active filling stations in the retail network. INA's Management Board made the business decision on the basis of a good knowledge of market opportunities in Bosnia and Herzegovina, with the aim of further building the regional position that can have a positive impact on INA's business operations and placement of other INA's high-quality products in the market of Bosnia and Herzegovina.

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