

Zagreb, 17 October 2016

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. – Report on takeover of Energopetrol d.d. Sarajevo

INA-INDUSTRIJA NAFTE, d.d. Zagreb, received the Report on takeover for Energopetrol d.d. Sarajevo.

Translation of the official Report, available in Bosnian on INA, d.d. and Zagreb Stock Exchange web site and other prescribed publication places, is as follows:

REGISTER OF SECURITIES IN FEDERATION OF BOSNIA AND HERZEGOVINA DD SARAJEVO
Maršala Tita 62/II, Sarajevo
No: 02/8-11234/16
Sarajevo, 14 October 2016

Pursuant to Article 39 of the Law on Company Takeover (“Official Gazette” of the Federation of Bosnia and Herzegovina, No. 77/15), we deliver:

REPORT ON TAKEOVER

1. Bidder’s information

INA, d.d. Zagreb, Avenija Većeslava Holjevca 10, 10000 Zagreb, Croatia

2. Entities acting jointly with the Bidder

None

3. Target Company

Energopetrol d.d. Sarajevo, Maršala Tita 36, Sarajevo

4. Information on the Takeover Bid

The Takeover Bid refers to Target Company shares not owned by the Bidder or entities acting jointly with the Bidder in the total volume of 1,812,664 shares of the Target Company, which represents 33% of the total number of shares of the Target Company, with a value of BAM 2.30 per share.

5. **Number of shareholders accepting the Bid: 1**

6. **Number of deposited shares paid out by the Bidder**

The Bidder paid out 63 shares representing 0.0011% of the total number of shares with voting rights of the Target Company

7. **Number of deposit shares for which the depositing or withdrawal from the deposit is disputable: 0**

8. **Number and percentage of the Target Company shares which the Bidder and entities acting jointly with the Bidder individually and jointly hold after the Takeover Bid:**

Bidder	Volume prior to Bid	Deposited during takeover	Total after the end of takeover	Percentage after Bid end
INA D.D. Zagreb	3680258	63	3680321	67.0012
TOTAL:	3680258	63	3680321	67.0012

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