

Zagreb, 20 March 2017

INA INDUSTRIJA NAFTE, d.d.  
Av. V. Holjevca 10  
10 000 Zagreb, Croatia  
Ordinary shares INA-R-A ISIN HRINA0RA0007  
Listed on the Zagreb Stock Exchange official market  
Announcement in line with Capital Markets Act

Subject: INA- Industrija nafte, d.d. – Contract signed with HRVATSKA ELEKTROPRIVREDA d.d.

INA - Industrija nafte, d.d. and HRVATSKA ELEKTROPRIVREDA d.d. have signed Contract for the sale and purchase of gas for electricity production purposes.

The contract relates to delivery of 138 million m<sup>3</sup> of natural gas in gas year 2017/2018 (from October 1<sup>st</sup> 2017 until October 1<sup>st</sup> 2018).

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