

Zagreb, 17 July 2018

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. – Verdict by the High Administrative Court

INA-Industrija nafte, d.d. received the verdict by the High Administrative Court cancelling previous decision of the Administrative Court and Ministry of Economy decision regarding „Sava“ exploration license deprival and has returned a case for a retrial. According to the explanation of the High Administrative Court, INA was without valid reason deprived of the „Sava“ exploration license.

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