

Zagreb, 05 June 2013

INA INDUSTRIJA NAFTE, d.d.  
Av. V. Holjevca 10  
10 000 Zagreb, Croatia  
Ordinary shares INA-R-A ISIN HRINA0RA0007  
Listed on the Zagreb Stock Exchange official market  
Announcement in line with Capital Markets Act

**Subject: INA-INDUSTRIJA NAFTE, d.d. – General Shareholders' Assembly held**

On 05 June 2013 the General Shareholders' Assembly of INA INDUSTRIJA NAFTE, d.d. Zagreb was held at the head office of INA-Industrija nafte,d.d., Avenija V. Holjevca 10, Zagreb, Croatia, attended by 9,830,706 votes or 98.307% of 10,000,000 votes in total.

***The Shareholders' Assembly Agenda was as follows:***

1. Opening of the General Assembly and establishing the attendance list
2. Consolidated and unconsolidated Financial Statements for the year ended 2012 together with Independent Auditor's Report, Company and INA Group Status Report for 2012, Supervisory Board Report for 2012
3. Appropriation of profit of INA, d.d. in 2012
4. Discharge to the members of the Management Board for business year 2012
5. Discharge to the members of the Supervisory Board for business year 2012
6. Selection of the business auditor for 2013
7. Decision on the amendments to the list of the Company's business activities – additional activities
8. Amendments to the Articles of Association of INA, d.d.
9. Approval of the completed Company's Articles of Association and abrogation of the Company's Articles of Association dated June 19, 2012 (completed version)

Following resolutions were unanimously passed at the General shareholders assembly.

**Ad. 3**

The profit for 2012 established in amount of HRK 1,323,177,412.93 is allocated as follows:

1. Legal reserves in the amount of HRK 66,158,870.65,
2. Dividend pay-out in the amount of HRK 343,600,000.00 (meaning HRK 34,36 per share)
2. Retained earnings in the amount of HRK 913.418.542,28.

The General Meeting hereby establishes that the date of payment when shareholders acquire the right to receive the dividend shall be June 17, 2013. The dividend shall be paid in cash to the registered shareholders by July 17, 2013. at the latest.

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Ad 4

Discharge is granted to members of the Management Board of INA, d.d. for the business year 2012.

Ad 5

Discharge is granted to members of the Supervisory Board INA, d.d. for the business year 2012.

Ad 6

Audit company Deloitte d.o.o., Radnička cesta 6, Zagreb is selected as the Auditor of INA, d.d. in 2013.

Ad. 7

The Company's list of business activities is to be amended by addition of the following lines:

- \* Supply of potable water to ships and vessels
- \* Market research and public opinion polling
- \* Provision of information society services
- \* Organization of conferences, seminars and courses
- \* Computer and related activities
- \* Publishing, audio-visual and broadcasting activities
- \* Provision of audio and audio-visual media services via electronic communication networks
- \* Provision of electronic publications services via electronic communication networks
- \* Radio and television broadcasting services
- \* Financing of commercial affairs, including export financing based on forfaiting
- \* Factoring activities
- \* Credit granting related services: data collection, analysis and provision of information on credit solvency of legal and natural persons running independent economic activity
- \* Intermediation in conclusion of transactions on the money market
- \* Provision of advisory services to legal persons on the capital structure, business strategy and similar issues as well as the services related to business mergers, shares acquisition and shares in other companies
- \* Activities of graphic designers
- \* Graphic design and preparation services
- \* Publishing activities
- \* Distribution of printed matter
- \* Public information and communication services
- \* interior decorating

The Company's list of business activities is to be amended by the change of name of the following lines due to compliance with current classification:

a) 45. Construction is deleted,

the following is added:

- physical planning
  - design, construction, operation and demolition of buildings
-

- construction supervision

b) 55 catering is deleted

the following is added:

- food preparation and provision of food service
- preparation and serving of beverages
- accommodation services
- preparation of food for consumption elsewhere, whether being served while seated or serve themselves, and food delivery

c) 60.23 Other road transport of passengers is deleted

60.24 Road transport of goods (cargo)

\* International road, railway, river, lake and sea transport of goods

the following is added:

- activity of domestic and international public transport of passengers and freight by road
- operation of terminal facilities, railway stations
- own account transport
- railway transport services
- maritime cabotage services for passengers and freight in-between Croatian ports
- Inland passenger water transport
- scheduled overseas maritime transport

d) 70.1 Business with own real estate is deleted

\* Renting of own real estate

\* Real estate business under contract and with commission

the following is added:

- intermediation in real estate transfers
- real estate activities

e) Tourism services with foreign countries is deleted

the following is added:

- tourist assistance services in nautical tourism
- tourist assistance services in other segments of tourism
- other tourism-related services
- tourism services involving sports, recreational and adventure activities

f) 22.11 Publishing of books is deleted

22.12 Printing of newspapers is deleted

the following is added:

\* publishing activities

Ad 8.

Decision on the Amendments of the Articles of Association of INA – INDUSTRIJA NAFTE, d.d.

Article 1.

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Article 4, item 1. is to be changed and amended as follows:

- following lines are to be added:

- \* Supply of potable water to ships and vessels
- \* Market research and public opinion polling
- \* Provision of information society services
- \* Organization of conferences, seminars and courses
- \* Computer and related activities
- \* Publishing, audio-visual and broadcasting activities
- \* Provision of audio and audio-visual media services via electronic communication networks
- \* Provision of electronic publications services via electronic communication networks
- \* Radio and television broadcasting services
- \* Financing of commercial affairs, including export financing based on forfaiting
- \* Factoring activities
- \* Credit granting related services: data collection, analysis and provision of information on credit solvency of legal and natural persons running independent economic activity
- \* Intermediation in conclusion of transactions on the money market
- \* Provision of advisory services to legal persons on the capital structure, business strategy and similar issues as well as the services related to business mergers, shares acquisition and shares in other companies
- \* Activities of graphic designers
- \* Graphic design and preparation services
- \* Publishing activities
- \* Distribution of printed matter
- \* Public information and communication services
- \* interior decorating

- the line "45. Construction" is deleted and the following lines are added:

- \*physical planning
- \*design, construction, operation and demolition of buildings
- \*construction supervision

- the line "55 catering" is deleted and the following lines are added:

- \*food preparation and provision of food service
- \*preparation and serving of beverages
- \*accommodation services
- \*preparation of food for consumption elsewhere, whether being served while seated or serve themselves, and food delivery

- the lines "60.23 Other road transport of passengers" and "60.24 Road transport of goods (cargo)" and "\*International road, railway, river, lake and sea transport of goods" are deleted and the following lines are added:

- \*activity of domestic and international public transport of passengers and freight by road
  - \*operation of terminal facilities, railway stations
  - \*own account transport
  - \*railway transport services
  - \*maritime cabotage services for passengers and freight in-between Croatian ports
  - \*Inland passenger water transport
-

\*scheduled overseas maritime transport

- the lines "70.1 Business with own real estate", "\*Renting of own real estate", "\*Real estate business under contract and with commission" are deleted and the following lines are added:

\*intermediation in real estate transfers

\*real estate activities

- the line "Tourism services with foreign countries" is deleted and the following lines are added:

\*tourist assistance services in nautical tourism

\*tourist assistance services in other segments of tourism

\*other tourism-related services

\*tourism services involving sports, recreational and adventure activities

- the lines "22.11 Publishing of books", "22.12 Printing of newspapers" are deleted and the following line is added:

\* publishing activities

Article 2.

Other provisions of the Articles of Association shall remain unaffected.

Article 3.

The decision on the Amendments of the Articles of Association shall come into effect on the date of entry into court registry.

Ad 9.

Approval is given by the General Assembly for the completed Articles of Association as in the enclosed text.

On the day the new Articles of Association come into effect, Articles of Association dated June 19, 2012 (completed version) shall no longer be valid.

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