



INDUSTRIJA NAFTE, d. d.

MANAGEMENT BOARD

Av. V. Holjevca 10
ZAGREB

No: 25-4/16
Date: 18.11.2016.

Pursuant to the provisions set out in Articles 277, 278 and 280 of the Companies Act and Article 34 of the Articles of Association of INA – INDUSTRIJA NAFTE, d.d. (hereinafter: "INA d.d." or "Company"), upon request of the shareholders the Republic of Croatia and MOL Plc., the Management Board of the Company hereby amends the invitation to

AMENDMENT TO THE EXTRAORDINARY GENERAL SHAREHOLDERS' ASSEMBLY of INA d.d.

to be held on December 19, 2016 in Zagreb, Croatia
at the Company headquarters, Zagreb, Avenija V. Holjevca 10
at 12 a.m.

The Agenda is amended by adding a new Item 5 after Item 4 as follows:

5. Decision on appointment of members of the Supervisory Board of the Company

Proposal of decision of the Extraordinary General Assembly:

Ad 5. Decision on appointment of members of the Supervisory Board of the Company:

Mandates of Supervisory Board members expire on 18 December 2016.

Based on the proposal of the shareholder Republic of Croatia, it is proposed to render a decision on appointment of members of the Supervisory Board:

- 1) *Mr. Dario Čehić, LL.M., PIN (OIB) 04335933245, Baderna 8d, 52445 Baderna, is hereby appointed member of the Supervisory Board of INA d.d.*
- 2) *Mr. Luka Burilović, Ec.S, PIN (OIB) 09991752217, Vijenac Jakova Gotovca 23, 32100 Vinkovci, is hereby appointed member of the Supervisory Board of INA, d.d.*
- 3) *Mr. Damir Vandelić, MSc (Mech. Eng.), PIN (OIB) 21199830833, Andrea Amoroso 4, 52210 Rovinj, is hereby appointed member of the Supervisory Board of INA, d.d.*

INA, d.d.	Banka - Bank	Adresa - Address	IBAN broj - IBAN Number	Trgovački sud u Zagrebu
Avenija Većeslava Holjevca 10 10 002 Zagreb p.p. 555 Hrvatska - Croatia Telefon - Telephone +385(1)6450000 Faks - Fax + 385(1)6452100	Privredna banka Zagreb d.d. Raiffeisenbank Austria d.d. Zagrebačka banka d.d. Societe Generale-Splitska banka d.d. OTP banka Hrvatska d.d. Hrvatska poštanska banka d.d. Sberbank d.d. NATIXIS UniCredit Bank Austria AG	Radnička cesta 50, 10000 Zagreb Petrijska 59, 10000 Zagreb Trg bana Josipa Jelčića 10, 10000 Zagreb R. Boškovića 16, 21000 Split Domovinskog rata 3, 23000 Zadar Junjičeva 4, 10000 Zagreb Varšavska 9, 10000 Zagreb Avenue Pierre Mendes 30, 75013 Paris Schottengasse 6-8, A-1010 Wien	HR92 2340 0091 1000 2290 2 HR70 2494 0081 1006 1948 3 HR62 2360 0001 1013 0359 5 HR81 2330 0031 1002 0454 6 HR96 2407 0001 1001 5214 9 HR78 2390 0011 1003 3707 6 HR75 2303 0071 1000 6218 3 FR76 30007 59599 27 021 672 000 59 AT21 1200 0528 4400 3465 (EUR) AT91 1200 0528 4400 3467 (USD) CH95 0868 6001 0887 4000 2 (EUR) CH25 0868 6001 0887 4000 1 (USD) NL98 INGB 0650 7815 38 (EUR) NL23 INGB 0020 0370 90 (USD) CH56 0674 1016 2235 0000 1	Trgovački sud u Zagrebu Commercial Court in Zagreb MBS: 080000604 Uplaćen temeljni kapital – Paid capital stock 9.000.000.000,00 kn - HRK Broj izdanih dionica / Nominalna vrijednost No. of issued shares / Nominal value 10.000.000 / 900,00 kn - HRK Matični broj – Reg. No. 3586243 OIB – 27759560625 PDV identifikacijski broj / VAT identification number HR27759560625
Predsjednik i članovi Uprave / President and members of the Management Board: Zoltán Aldott, Niko Dalić, Gábor Horváth, Ivan Krešić, Davor Mayer, Péter Ratatits Predsjednik Nadzornog odbora / President of the Supervisory Board: Damir Vandelić	BNP Paribas (Suisse) SA ING Bank NV Credit Agricole (Suisse) SA	Place de Hollande 2, Case Postale 5060 1211 Geneve 11 PO BOX 1800, 1000 BV Amsterdam 4 quai General - Gulsan, CH 1204		

Based on proposal of the shareholder MOL Plc, it is proposed to render a decision on appointment of members of the Supervisory Board:

- 4) *Mr. József Molnár, economist, PIN: 89926698900, Hunyadvár u. 42., H-1165 Budapest, Hungary, is hereby appointed member of the Supervisory Board of INA, d.d.*
- 5) *Mr. Szabolcs Ferencz I., economist, PIN: 38286654832, Csermák Antal u. 25/H., H-1038 Budapest, Hungary, is hereby appointed member of the Supervisory Board of INA, d.d.*
- 6) *Mr. Ferenc Horváth, economist, PIN: 44651748565, Nagybanyai u. 7., H-2000 Szentendre, Hungary, is hereby appointed member of the Supervisory Board of INA, d.d.*
- 7) *Mr József Simola, engineer, Oltvány u. 17/e., H-1112 Budapest, Hungary, is hereby appointed member of the Supervisory Board of INA, d.d.*
- 8) *Mr Dr. László Uzsocki, lawyer, Felkeszi u. 2.B., H-2092 Budakeszi, Hungary, is hereby appointed member of the Supervisory Board of INA, d.d.*

All members are appointed for a mandate of 4 years and this decision shall enter into force on the day of its adoption.

ARGUMENTS FOR AMENDMENTS OF PROPOSED DECISION OF AGENDA ITEM No. 5 OF THE EXTRAORDINARY GENERAL ASSEMBLY MEETING

Ad 5: Based upon the proposal of the shareholder Republic of Croatia and shareholder MOL Plc it is proposed to Extraordinary General Assembly to elect members on a new mandate as proposed in the text above, whereby all members of Supervisory Board shall be elected for the new mandate of 4 years.

INA, d.d.

Zoltán Sándor Áldott
President of the Management Board

