**PRESS RELEASE**

**In cooperation with Deloitte INA is analyzing options for sustainable operations at Sisak site**

* INA selected Deloitte consultants to implement the project of identifying options for a sustainable business operation at Sisak site
* INA’s experts to be engaged in the project, which will be carried out through consultations with trade unions
* All key stakeholders will be invited to contribute with their proposals

**Zagreb, 20 January 2017 – In cooperation with Deloitte, INA has laucnhed the project of identification and analysis of strategic options for sustainable business operations at Sisak site for which it received support of the Management Board and the Supervisory Board. The project will be implemented through cooperation with INA’s experts and in consultations with trade unions.**

The selection of an external local consultatant was initiated for the purposes of providing objective and professional support during the evaluation of ideas for strategic options of sustainable alternatives to the refining business in Sisak. The goal is to set up the most efficient concept of new models of alternative operation, taking into account market circumstances and future trends. In doing so, all relevant investment options will be taken into consideration and evaluated according to a set of criteria (for example, the local community's needs; the preservation of jobs; the usability of the existing plant; impact on the environment; alignment with INA's strategic goals; different financial indicators, etc.).

Being fully aware of the challenges INA's refining business has been facing over the past few years, despite considerable efforts made so far to optimize the production process, there is a clear need and a clear responsibility on the company management’s part to make a strategic decision about the future operation at Sisak site in the near future.

**INA Group**

INA Group plays a leading role in Croatia’s oil business and a significant regional role in hydrocarbon exploration and production, oil processing, and the distribution of oil and oil products. INA Group consists of several affiliated entities, entirely or partially owned by INA d.d. The Group is based in Zagreb, Croatia. INA has hydrocarbon exploration and production operations in Croatia, Angola, and Egypt. The oil is processed at INA’s oil refineries - RN Rijeka and RN Sisak, while INA’s regional retail network includes 495 filling stations in Croatia and the neighbouring countries.

**PR**

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