



INDUSTRIJA NAFTE, d.d.

## MANAGEMENT BOARD

Av. V. Holjevcica 10  
ZAGREB

Broj - No: 9-8/17

Datum - Date: 30.05.2017.

Pursuant to the provisions set out in Articles 277, 278 and 280 of the Companies Act and Article 34 of the Articles of Association of INA – INDUSTRIJA NAFTE, d.d. (hereinafter: "INA d.d." or "Company"), upon request of the shareholder, the Republic of Croatia, the Management Board of the Company hereby amends the invitation to

### GENERAL SHAREHOLDERS' ASSEMBLY of INA – Industrija nafte, d.d.

to be held on June 14, 2017 in Zagreb, Croatia,  
at the Company headquarters, Zagreb, Avenija V. Holjevcica 10  
beginning at 12:00 o'clock

#### The Agenda is amended by adding a new Item 10 after Item 9 as follows:

10. Decision on dismissal and appointment of a member of the Supervisory Board of INA, d.d.

.....  
*Proposal of decision of the General Assembly:*

#### ***Ad 10 Decision on dismissal and appointment of a member of the Supervisory Board of the Company***

Based on the proposal of the shareholder, the Republic of Croatia, adoption of the decision on dismissal of a member of the Supervisory Board is proposed to the General Assembly:

1) *Mr. Dario Čehić, OIB 04335933245, LL.M., Baderna 8d, 52445 Baderna is dismissed from the duty of the member of the Supervisory Board of INA, d.d. as of 14 June 2017.*

Based on the proposal of the shareholder, the Republic of Croatia, adoption of the decision on appointment of a member of the Supervisory Board is proposed to the General Assembly:

1) *Mr. Damir Mikuljan, OIB 84689399738, LL.B (Bistranska 9, 10298 Bistra) is appointed member of the Supervisory Board of INA, d.d.*

The new member of the Supervisory Board is appointed for a mandate until 18 December 2020 and this decision shall enter into force on the day of its adoption.

#### INA, d.d.

Avenija Većeslava Holjevcica 10  
10 002 Zagreb p.p. 555  
Hrvatska - Croatia  
Telefon - Telephone +385(1)6450000  
Faks - Fax + 385(1)6452100

#### Banka - Bank

Privredna banka Zagreb d.d.  
Raiffeisenbank Austria d.d.  
Zagrebačka banka d.d.  
Societe Generale-Splitska banka d.d.  
OTP banka Hrvatska d.d.  
Hrvatska poštanska banka d.d.  
Sberbank d.d.  
NATIXIS  
UniCredit Bank Austria AG

BNP Paribas (Suisse) SA

ING Bank NV

Credit Agricole (Suisse) SA

#### Adresa - Address

Radnička cesta 50, 10000 Zagreb  
Petrijska 59, 10000 Zagreb  
Trg bana Josipa Jelačića 10, 10000 Zagreb  
R. Boškovića 16, 21000 Split  
Domovinskog rata 3, 23000 Zadar  
Jurisiceva 4, 10000 Zagreb  
Varšavska 9, 10000 Zagreb  
Avenue Pierre Mendes 30, 75013 Paris  
Schottengasse 6-8, A-1010 Wien

Place de Hollande 2, Case Postale 5060 1211 Geneve 11

PO BOX 1800, 1000 BV Amsterdam

4 quai General - Guisan, CH 1204

#### IBAN broj - IBAN Number

HR92 2340 0091 1000 2290 2  
HR70 2484 0081 1006 1948 3  
HR62 2360 0001 1013 0359 5  
HR81 2330 0031 1002 0454 6  
HR96 2407 0001 1001 5214 9  
HR78 2390 0011 1003 3707 6  
HR75 2503 0071 1000 6218 3  
FR76 30007 99999 27 021 672 000 59  
AT21 1200 0528 4400 3466 (EUR)  
AT91 1200 0528 4400 3467 (USD)  
CH95 0868 6001 0887 4000 2 (EUR)  
CH25 0868 6001 0887 4000 1 (USD)  
NL98 INGB 0650 7815 38 (EUR)  
NL23 INGB 0020 0370 90 (USD)  
CH36 0874 1016 2235 0000 1

#### Trgovački sud u Zagrebu

Commercial Court in Zagreb  
MBS: 080000604  
Uplaćen temeljni kapital – Paid capital stock  
9.000.000,00 kn - HRK  
Broj izdanih dionica / Nominalna vrijednost  
No. of issued shares / Nominal value  
10.000.000 / 900,00 kn - HRK  
Matični broj – Reg. No. 3586243  
OIB – 27759560625  
PDV identifikacijski broj / VAT identification  
number HR27759560625

Predsjednik i članovi Uprave / President and members of the Management Board:  
Zoltán Aldott, Niko Dalić, Gábor Horváth, Ivan Krešić, Davor Mayer, Péter Ratatics  
Predsjednik Nadzornog odbora / President of the Supervisory Board: Damir Vandelić

**EXPLANATION OF THE AMENDMENT TO THE PROPOSAL OF THE GENERAL ASSEMBLY  
DECISION UNDER THE AGENDA ITEM 10:**

**Ad 10:** Based on the proposal of the shareholder, the Government of the Republic of Croatia, it is proposed to the General Assembly to dismiss Mr. Dario Čehić from his duty of the member of the Supervisory Board and to appoint Mr. Damir Mikuljan member of the Supervisory Board for a new mandate as proposed in the text above, by which the member of the Supervisory Board is appointed for a mandate until 18 December 2020.