**PRESS RELEASE**

**INA Supervisory Board session held**

**Zagreb, March 28, 2018 –** At today’s session the Supervisory Board of INA re-elected Zoltán Áldott as President of the Management Board and Niko Dalić, Gábor Horváth, Ivan Krešić, Davor Mayer and Péter Ratatics as Management Board members for the period 1 April 2018 to 31 March 2019.

The Supervisory Board also adopted the 2017 audited financial statements as well as the Independent Auditors' Report and examined the Company status report of INA Group for 2017 with no objections to it. At the same session Management and Supervisory Boards agreed on the proposal of the dividend payout from net profit in the amount of HRK 550 million (HRK 55.00 per share).

Based on the financial stability of the company, it is the joint conclusion of the Management Board and the Supervisory Board that the pay out of the total amount legally available for dividend payment amounting to HRK 1,353.4 million (HRK 135.34 per share) is affordable and might be subject of shareholders final consideration.

Financial statements are published [on INA’s official web page](http://www.ina.hr/investors-9847/financial-reports/annual-financial-reports-9925/9925) and at the Zagreb Stock Exchange web page and were sent to the Croatian Financial Services Supervision Agency.

**INA Group**

INA Group plays a leading role in Croatia’s oil business and a significant regional role in hydrocarbon exploration and production, oil processing, and the distribution of oil and oil products. INA Group consists of several affiliated entities, entirely or partially owned by INA d.d. The Group is based in Zagreb, Croatia. INA has hydrocarbon exploration and production operations in Croatia, Angola, and Egypt. The oil is processed at INA’s oil refineries - RN Rijeka and RN Sisak, while INA’s regional retail network includes 494 filling stations in Croatia and the neighbouring countries.

**PR**

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