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**PRESS RELEASE**

**INA’s intention of participation in Petrokemija recapitalization**

**Zagreb, May 25, 2018 – Management Board of INA reached a decision on intention to participate in the recapitalization of Petrokemija, unanimously supported by the Supervisory Board. INA will express its interest jointly with Prvo Plinarsko Društvo.**

INA's intention for participation assumes undertaking further activities from all included stakeholders, in order to implement the assumptions under which INA expressed its intention.

INA's participation in the recapitalization will amount to HRK 150 million.

**About INA Group**

INA Group has the leading role in Croatian oil business and a significant regional role in oil and gas exploration and production, oil processing, and the distribution of oil and oil derivatives. INA Group consists of several affiliated entities, entirely or partially owned by INA, d.d. The Group is based in Zagreb, Croatia. Apart from Croatia, INA currently has business operations in the segment of oil and gas exploration and production in Angola and Egypt. The oil is processed at INA’s oil refineries in Rijeka and Sisak, while INA’s regional retail network consists of 495 filling stations in Croatia and the neighbouring countries.

**PR**

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