Korporativne komunikacije

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**PRESS RELEASE**

**Changes in INA Management Board**

**Zagreb, June 29 2018 – Supervisory board of INA, d.d. today approved the appointment of Mr. Sándor Fasimon as the President of the Management Board and Dr. Ákos Székely and Mr. Zsolt Pethő as the members of the Management Board for the period of 1st of July 2018 until 30th of June 2021. Supervisory board also acknowledged written statement on resignation by Mr. Zoltán Áldott, Mr. Gábor Horváth and Mr. Péter Ratatics from the Management Board positions effective from 30 June 2018.**

Since 1991, new President on INA Management Board, MR. Fasimon, held various leadership positions in the oil and gas trading company Mineralimpex. Between 1996 and 1997 he served as Head of the Tripoli, Libya Hungarian Commercial Section. Mr. Fasimon joined MOL in 1998 when he was appointed Supply Director in the field of crude oil and crude oil products. In 2002 he became the CEO of Moltrade-Mineralimpex. A year later he was appointed Managing Director of the Natural Gas Division. Between 2006 and 2009 he was Chief Executive Officer of MOL's Russia Office after which he continued his career as Senior Vice President of Supply & Trading. In 2011 he became the Managing Director of the Exploration & Production Division and he served as Chief Operating Officer of MOL Hungary since 2012.

Sándor Fasimon graduated from the Moscow State Institute of International Relations (IMO) as an Economist in 1990. Between 1990 and 1991, he attended postgraduate studies at the University of Cairo where he studied Arabic.

Mr. Pethő joined MOL in 1998 and since then held several senior managerial roles within the Downstream business. He worked as LPG (propane-butane) Commodity Director, Fuel Products Director and as Sales Director, before being appointed to Commercial Director of Refining and Marketing in 2006. He was appointed as Senior Vice President of MOL Group Petrochemical Division as well as CEO of TVK Plc. in 2011. In 2012 he became the leader of MOL Hungary’s Downstream operations. In 2016 he was appointed Senior Vice President for the Group Supply, Trading & Optimization organization and he is Senior Vice President for Downstream Commerce & Optimization at MOL Group since the organization’s establishment in May 2017.

Zsolt Pethő graduated from the Donát Bánki Faculty of Mechanical and Safety Engineering in Budapest. He acquired Advanced Certificate in Marketing as well from Marketing Academy of Budapest in 1997.

Dr. Székely started his career at the Budapest Waterworks and continued it in 2003 as Controlling Manager for the company Provident. In 2007, he started working at E.ON Hungary as Group Controlling Manager. Dr. Székely joined MOL Group in 2013 as a subsidiary CFO, working in Hungary, Slovakia and France, and from May 2015 he served as CFO of MOL Hungary. Dr. Székely was appointed Chief Financial Officer at INA in February 2016 and in November 2017 he returned to his previous position at MOL Hungary. Dr. Székely is Senior Vice President for Financial Planning and Reporting at MOL Group since February 2018.

Ákos Székely graduated from the Faculty of Management and Business Administration at the Budapest University of Economic Sciences in 1999. He also holds a Ph.D. in Business Administration and Management.

**About INA Group**

INA Group has the leading role in Croatian oil business and a significant regional role in oil and gas exploration and production, oil processing, and the distribution of oil and oil derivatives. INA Group consists of several affiliated entities, entirely or partially owned by INA, d.d. The Group is based in Zagreb, Croatia. Apart from Croatia, INA currently has business operations in the segment of oil and gas exploration and production in Angola and Egypt. The oil is processed at INA’s oil refineries in Rijeka and Sisak, while INA’s regional retail network consists of 495 filling stations in Croatia and the neighboring countries.

**PR**

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