

Zagreb, 17 January 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia

Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA, d.d. – Extraordinary Shareholders' Assembly held

On 17 January 2011 the Extraordinary Shareholders' Assembly of INA INDUSTRIJA NAFTE, d.d. Zagreb was held at the head office of INA-Industrija nafte,d.d., Avenija V. Holjevca 10, Zagreb, Croatia, and attended by 9,450,503 votes or 94.503% of 10,000,000 votes in total.

The Shareholders' assembly Agenda was as follows:

1. Opening of the Assembly and checking of the attendance list
2. Recall and appointment of the members of the Supervisory Board of INA, d.d

Resolutions passed at the Extraordinary shareholders assembly, with the necessary majority of votes present, were in line with the content of the Invitation to shareholders published on 8 December 2010.

Ivan Šuker, Tomislav Ivić and Božidar Pankrećić were released from the duty of the Supervisory Board Members, while Davor Štern, Gordana Sekulić and Damir Vandelić are elected as members of the Supervisory Board for the term of office expiring on 10 June 2013.

For further information, please contact:

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