

Zagreb, 23 November 2018

INA - INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 020 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Personnel changes

As of December 1st 2018, Mr. Stjepan Nikolić will be appointed as the new Operating Director of Refining and Marketing. Mr. Nikolić comes from his former position as the Director of Logistics, and will be replacing Mr. Bengt Oldsberg. INA would like to thank Mr. Oldsberg for his dedicated work, and wish Mr. Nikolić welcome to the new position and a lot of success in their future work.

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