



Investor Relations Release

Zagreb, 12 June 2019

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Subject: INA - Industrija nafte, d.d. General Shareholders' Assembly held

On 12 June 2019 the General Shareholders' Assembly of INA INDUSTRIJA NAFTE, d.d. Zagreb was held at the head office of INA-Industrija nafte,d.d., Avenija V. Holjevca 10, Zagreb, Croatia, attended by 9,698,729 votes or 96.99% of 10,000,000 votes in total.

The Shareholders' Assembly Agenda was as follows:

1. Opening of the General Assembly and establishing the attendance list
2. Consolidated and unconsolidated Financial Statements for the year ended 2018 together with Independent Auditor's Report, Company and INA Group Status Report for 2018, Report on the Supervision of the Conduct of Company's Business in 2018
3. Decision on allocation of profit of INA, d.d. for 2018
4. Discharge to the members of the Management Board for business year 2018
5. Discharge to the members of the Supervisory Board for business year 2018
6. Decision on selection of the auditor of the Company for 2019
7. Confirmation of the appointment of Mr. Ratko Marković and Mr Hrvoje Šimović in Audit Committee of INA, d.d. – members of the Audit Committee

The Shareholders' Assembly rendered the following decisions:

Ad 3

Based on approved 2018 Financial Statements of INA-Industrija nafte, d.d. Zagreb, profit for the year 2018 in amount of HRK 1,334,288,921.13 is determined, that is to be distributed to:



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- legal reserves in amount of HRK 66,714,446.06
- retained earnings in amount of HRK 17,574,475.07
- dividend payment in amount of HRK 1,250,000,000.00 (i.e. HRK 125.00 per shares)

The General Assembly hereby establishes that the day on which the shareholders registered with Central Depository and Clearing Company Inc., Zagreb, shall become eligible to dividend payment is 19 June 2019.

The dividend is to be paid in cash to the shareholders by 12 July 2019 at the latest.

Ad 4

Discharge is granted to the members of the Management Board of INA, d.d. for the business year 2018.

Ad 5

Discharge is granted to the members of the Supervisory Board INA, d.d. for the business year 2018.

Ad 6

Audit company Ernst & Young, d.o.o. Radnička cesta 50, 10 000 Zagreb is selected as the Auditor of INA, d.d. in 2019.

Ad 7

The appointment of Mr. Ratko Marković and Mr Hrvoje Šimović in the Audit Committee of INA, d.d. to the function of the members of Audit Committee is hereby confirmed for the period until December 18, 2020.