



Investor Relations Release

Zagreb, 20 December 2019

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: The contract for the construction of Residue Upgrade unit in Rijeka refinery signed

A contract for the construction of a Residue Upgrade unit was signed today in Zagreb. The value of the signed contract is over HRK 3.3 billion, while the total investment in the project is around HRK 4 billion. This is the first step towards realization of the project after the INA Management and Supervisory Boards made a decision on the investment last week, supported both by the Croatian Government and MOL as the two major shareholders. The agreement was signed by Sándor Fasimon, President of Management Board of INA and Ivan Krešić, a member of INA Management board, and Pierroberto Folgiero, General Manager of KT - Kinetics Technology, which will be the main contractor.