

Zagreb, 28 September 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevcina 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Hydrocarbon production change in Syria

As previously announced Council of the European Union has passed decisions and has further tightened the EU's sanctions against Syria and imposed a ban on the import of Syrian oil to the EU. The prohibition concerns purchase, import and transport of oil and other petroleum products from Syria, as well as a ban on providing financial or insurance services for such transactions.

Due to the recent developments and requirements, INA INDUSTRIJA NAFTE d.d. has adjusted its average daily hydrocarbon production rate in Syria reducing it by 1.5 thousand of bbl of oil per day. INA will continue to closely monitor the developments relating to Syria and will provide the public with information on these developments.

INA-INDUSTRIJA NAFTE, d.d.
OIB:27759560625
Tel. + 385 1 645 0444
Fax. + 385 1 645 2444
e-mail: investitori@ina.hr
