

Zagreb, 21 December 2009

INA – INDUSTRIJA NAFTE, d.d. – Response to Zagreb Stock Exchange query

Below is the response to your query as of December 21, 2009 in connection with the article ***MOL buying oil for INA and financing its salaries*** published December 20, 2009.

In November 2009 INA-INDUSTRIJA NAFTE, d.d. obtained a short term financing from MOL to cover the peak liquidity requirements, in the total of USD 35 million, and a portion of subject resources has been used for payment of salaries in November while in December salaries have been paid from own resources. Furthermore, the purchase of a portion of crude oil through MOL provides cost saving as a result of crude oil purchase optimisation and ensures better payment terms for INA, d.d.

For further information, please contact:

INA-INDUSTRIJA NAFTE, d.d.

Investor Relations

Tel. + 385 1 645 0102

Fax. + 385 1 645 2102

e-mail: investitori@ina.hr
