

In Zagreb on 30 January 2009

GOVERNMENT OF THE REPUBLIC OF CROATIA AND INA

INA-INDUSTRIJA NAFTA d.d. (INA) announces that the agenda of yesterday's session of the Government of the Republic of Croatia included certain points of relevance to INA. These relate to amendments and changes of the Shareholders Agreement, the Gas Master Agreement, which regulates the gas business in Croatia, and the sale of INA's gas storage company PSP d.o.o. Okoli.

INA will make a further announcement once it has been informed of the Government's decision on the relevant issues and following the official signing ceremony of the above-mentioned documents, which is currently expected to take place this afternoon (Friday 30 January).

For further information, please contact:

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