

Zagreb, 14 January 2014

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. - Contracts signed for works on Međimurje project

INA has signed contracts worth in total HRK 240 million with four consortiums of Croatian Companies, two headed by STSI, member of INA Group and two headed by Končar - Inženjering za energetiku i transport and Đuro Đaković Holding. Contracts are related to Međimurje project which will bring to production three gas fields: Vučkovec, Vukanovec and Zebanec whose commercially recoverable hydrocarbon reserves are estimated to around one billion of cm. Total value of the project is around HRK 360 million.

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