

Investor Relations Release

Zagreb, 1 March 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Announcement

INA-INDUSTRIJA NAFTE, d.d. Zagreb, has made available at its web site (www.ina.hr) extended results and activities material covering its main exploration and production, refining and marketing and retail activities and operations including 2010 achievements and an overview of the 2011 main projects. In addition to the activities, certain expectations considering these projects are part of the material as well.

INA-INDUSTRIJA NAFTE, d.d.

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