

In Zagreb on 30 December 2009

INA-INDUSTRIJA NAFTE d.d. – Management Board meeting held

At meeting held on 29 December 2009 the Management Board of INA – INDUSTRIJA NAFTE, d.d. made a unanimous decision on changes within the Executive Board, and on increase in number of Executive directors from six to seven.

Mr Zalán Bács is leaving the duty of the Executive Director for Refining and Marketing as of 31 Dec 2009. Mr Peter Chmurčiak was relieved of duty of the Chief Financial Officer as of 31 Dec 2009 and appointed Executive Director for Refining and Marketing as of 01 Jan 2010. Mr András Huszár was appointed Chief Financial Officer as of 01 Jan 2010. At the same meeting Mr. Berislav Gašo was appointed Executive Director of the Corporate Centre business function, as of 01 Jan 2010.

Executive Director for Corporate Services, Mr Darko Markotić, Executive Director for Corporate Processes Mr. Tomislav Thür and Executive Director for Retail Mr. László Bartha remain on the same positions. Also Mr. Bojan Milković remains the Executive director for Exploration and Production and Chief Executive Officer.

For any further information please contact:

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