

Investor Relations Release

Zagreb, 24 February 2012

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: The Croatian government decision concerning restrictive measures against Syria

On 23 February 2012 Croatian government has passed Decision on the implementation of international restrictive measures established by the decision of the Council of the European Union 2011/782/ZVSP in relation to the Syrian Arab Republic.

The Decision prohibits purchase, import and transport of oil and other petroleum products from Syria, sell and transfer of oil and gas technology as well as providing financial or insurance services for such transactions.

INA will fully adhere to the Decision and will take all necessary steps to align its business activities in Syria after the analysis of adopted regulations and restrictions and inform the public about its further actions.

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