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ZAGREBAČKA BURZA
Ivana Lučića 2a
10 000 ZAGREB

Naš znak - Re: 50000137-107/08

Datum - Date: 13 October .2008.

Re: Notification of disposal of INA-INDUSTRIJA NAFTE d.d. shares by members of its Supervisory Board and Management Board related persons and employees with access to privileged information

In accordance with Article 151 (Paragraphs 1, 2 and 3) of the Zagreb Stock Exchange Rules (Zagreb, MMVII), please be notified that on 3 October 2008 the below-mentioned members of INA-INDUSTRIJA NAFTE d.d. (INA, d.d.) Supervisory Board and Management Board, persons related to Supervisory Board and Management Board members and employees with access to privileged information, **disposed of INA, d.d. shares** held by selling them to the Offeror, MOL Hungarian Oil and Gas Public Limited Company, on the basis of a Voluntary Public Offer announced in the Official Gazette (NN 101) on 5 September 2008:

Supervisory Board Member and related persons

Mr Đuro Dečak, Member of INA, d.d. Supervisory Board, 24 shares making 0.00024 % of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Related persons:

Tihana Dečak, 24 shares making 0.00024 % of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Andreja Dečak, 24 shares making 0.00024 % of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Management Board members and related persons

Dr.sc. Tomislav Dragičević, President of INA, d.d. Management Board, 400 shares making 0.004 % of INA, d.d. share capital and providing 400 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 92 of INA, d.d. shares making 0.00092% of its share capital and providing 92 voting rights at the INA, d.d. General Meeting;

Related persons:

Dr.sc. Savka Kučar-Dragičević, 65 shares making 0.00065% of INA, d.d. share capital and providing 65 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 18 of INA, d.d.

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| INA, d.d. Avenija Većeslava Holjevca 10 10 002 Zagreb p.p. 555 Hrvatska - Croatia Telefon - Telephone +385(1)6450000 Faks - Fax + 385(1)6452100 | Banka - Bank Privredna banka Zagreb d.d. Raiffeisenbank Austria d.d. Zagreb Zagrebačka banka d.d. HVB Splitska banka d.d. OTP banka Hrvatska d.d. Zadar Hrvatska poštanska banka d.d. Zagreb | Adresa - Address Račkoga 6, 10000 Zagreb Petrijska 59, 10000 Zagreb Paromlinska 2, 10000 Zagreb R. Boškovića 16, 21000 Split Domovinskog rata 3, 23000 Zadar Jurisićeva 4, Zagreb | Žiro račun - Giro acc 2340009-1100022902 2484008-1100619483 2360000-1101303595 2330003-1100204546 2407000-1100152149 2390001-1100337076 | Trgovački sud u Zagrebu <i>Commercial Court in Zagreb</i> MBS: 080000604 Uplaćen temeljni kapital – Paid capital stock 9.000.000,000,00 kn - HRK Broj izdanih dionica / Nominalna vrijednost No. of issued shares / Nominal value 10.000.000 / 900,00 kn - HRK Matični broj – Reg. No. 3586243 |
| Predsjednik i članovi Uprave / President and members of the Management Board: Tomislav Dragičević, Zsolt Bács, Mirko Zelić, Tomislav Thur, Josip Petrović, Niko Paulinović, Darko Markdčić Predsjednik Nadzornog odbora / President of the Supervisory Board Ivan Šuker | | | | |

shares making 0.00018 % of its share capital and providing 18 voting rights at the INA, d.d. General Meeting.

Marta Dragičević, 30 shares making 0.0003% of INA, d.d. share capital and providing 30 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 11 of INA, d.d. shares making 0.00011 % of its share capital and providing 11 voting rights at the INA, d.d. General Meeting.

Prof.dr. Mirko Zelić, Member of INA, d.d. Management Board, 100 shares making 0.001% of INA, d.d. share capital and providing 100 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 59 of INA, d.d. shares making 0.00059% of its share capital and providing 59 voting rights at the INA, d.d. General Meeting;

mr. Josip Petrović, Member of INA, d.d. Management Board, 152 shares making 0.00152% of INA, d.d. share capital and providing 152 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 26 of INA, d.d. shares making 0.00026% of its share capital and providing 26 voting rights at the INA, d.d. General Meeting;

Related persons:

Elizabeta Petrović, 41 shares making 0.00041% of INA, d.d. share capital and providing 41 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Ana Petrović, 31 shares making 0.00031% of INA, d.d. share capital and providing 31 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Krešimir Petrović, 31 shares making 0.00031% of INA, d.d. share capital and providing 31 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Niko Paulinović, Member of INA, d.d. Management Board, 49 shares making 0.00049% of INA, d.d. share capital and providing 49 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 1 of INA, d.d. shares making 0.00001% of its share capital and providing 1 voting right at the INA, d.d. General Meeting;

Related persons:

Anka Paulinović, 24 shares making 0.00024% of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Marko Paulinović, 24 shares making 0.00024% of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Tomislav Thür, Member of INA, d.d. Management Board, 45 shares making 0.00045 % of INA, d.d. share capital and providing 45 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 5 of INA, d.d. shares making 0.00005% of its share capital and providing 5 voting rights at the INA, d.d. General Meeting;

Related persons:

Anka Karić Thür, 24 shares making 0.00024 % of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Darko Markotić, Member of INA, d.d. Management Board, 49 shares making 0.00049 % of INA, d.d. share capital and providing 49 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 1 of INA, d.d. shares making 0.00001% of its share capital and providing 1 voting right at the INA, d.d. General Meeting;

Related persons:

Zora Markotić, 24 shares making 0.00024 % of INA, d.d. share capital and providing 24 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Marinko Markotić, 48 shares making 0.00048 % of INA, d.d. share capital and providing 48 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Employees with Access to Privileged Information

Nives Troha, 49 shares making 0.00049% of INA, d.d. share capital and providing 49 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 1 of INA, d.d. shares making 0.00001% of its share capital and providing 1 voting right at the INA, d.d. General Meeting.

Dragutin Bosak, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Ivana Ercegović-Tolić, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal shares she holds 0 of INA, d.d. shares.

Dominik Horvat, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares .

Milovan Buchberger, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Željko Simeonov, 45 shares making 0.00045% of INA, d.d. share capital and providing 45 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 5 of INA, d.d. shares making 0.00005% of its share capital and providing 5 voting rights at the INA, d.d. General Meeting.

Ratko Marković, 50 shares making 0.0005% of INA, d.d. share capital and providing 50 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Liljana Oračić, 50 shares making 0.0005% of INA, d.d. share capital and providing 50 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Diana Lukšić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Jasna Štambuk-Matić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Mihaela Fudurić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Iva Grego, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Snježana Pazman-Ramljak, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Branka Sisarić, 27 shares making 0.00027% of INA, d.d. share capital and providing 27 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Mario Devošić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Ilonka Baršnik, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Mirela Matezović, 7 shares making 0.00007% of INA, d.d. share capital and providing 7 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 19 of INA, d.d. shares making 0.00019% of its share capital and providing 19 voting rights at the INA, d.d. General Meeting.

Ivana Katulić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares. .

Ivo Tokić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Vesna Kučan-Polak, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Ivica Štefan, 10 shares making 0.0001% of INA, d.d. share capital and providing 10 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 16 of INA, d.d. shares making 0.00016% of its share capital and providing 16 voting rights at the INA, d.d. General Meeting.

Ankica Radić, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 8 of INA, d.d. shares making 0.00008% of its share capital and providing 8 voting rights at the INA, d.d. General Meeting.

Zdenka Katona, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares, she holds 8 of INA, d.d. shares making 0.00008% of its share capital and providing 8 voting rights at the INA, d.d. General Meeting.

Bojan Prokopec, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Marica Dodig, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Aleksandra Bohatka, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Katarina Bogunović, 15 shares making 0.00015% of INA, d.d. share capital and providing 15 voting rights at the INA, d.d. General Meeting. After above disposal d.d. shares she holds 0 of INA, d.d. shares.

Zdenko Hižar, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Nikolina Mesić, 26 shares making 0.00026% of INA, d.d. share capital and providing 26 voting rights at the INA, d.d. General Meeting. After above disposal of shares she holds 0 of INA, d.d. shares.

Mladen Kuspilić, 18 shares making 0.00018% of INA, d.d. share capital and providing 18 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Ivan Župan, 17 shares making 0.00017% of INA, d.d. share capital and providing 17 voting rights at the INA, d.d. General Meeting. After above disposal of shares, he holds 10 of INA, d.d. shares. making 0.0001% of its share capital and providing 8 voting rights at the INA, d.d. General Meeting.

Nenad Lukić, 16 shares making 0.00016% of INA, d.d. share capital and providing 16 voting rights at the INA, d.d. General Meeting. After above disposal of shares he holds 0 of INA, d.d. shares.

Director of Investor Relations,

Željko Simeonov