

In Zagreb on 6 June 2008

INA - INDUSTRIJA NAFTE, d.d. – Lower refinery throughput

INA, d.d. is considering the possibility of reducing the throughput of its refineries because of the modernisation process currently underway at the refineries in Rijeka and Sisak, and record high prices of crude on the world market.

Stoppages of the Rijeka Refinery vacuum distillation unit are expected for operational reasons. In addition, as the existing refinery units cannot provide adequate value of refined crude in the current circumstances of high and continuously rising crude oil prices, a low er output will mitigate the negative financial effects on the refining business.

The planned reduction of refined volume will not upset the supply.

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