

Investor Relations Release

Zagreb, 24 October 2011

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: Response

Neither the proposal nor a decision on closing of Sisak Refinery was made by the company. We also point out that the Management Board did not propose the closing of Sisak refinery to the Supervisory Board or to the Shareholders of the company. Sisak refinery will begin its production during November 2011 after the sanation of damage from the fire that broke on June 20 finishes. Remediation works are being completed.

INA-INDUSTRIJA NAFTE, d.d.

OIB:27759560625 Tel. + 385 1 645 0444 Fax. + 385 1 645 2444 e-mail: investitori@ina.hr