



Investor Relations Release

Zagreb, 30 March 2020

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: INA-Industrija nafte, d.d. – signing of onshore exploration and production sharing agreements

With reference to the Croatian Government's decision, INA has signed three onshore exploration and production sharing agreements.

The mentioned agreements grant exploration rights to INA for blocks DR-03, SZH-01 and DI-14 for the period of 3 years with the possibility to extend it for another two years. In case of commercial discovery further 20 years of petroleum exploitation period will follow.