



Investor Relations Release

Zagreb, 31 March 2020

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: New members of INA Management Board appointed

A meeting of INA Supervisory Board was held today to appoint new members of the company's Management Board at the proposal of the Government of the Republic of Croatia. New members of the INA Management Board are Barbara Dorić, Darko Markotić and Niko Dalić. They were appointed for a term of five years, starting from April 1st 2020. In addition to the newly appointed members, the other members of INA Management Board are President of the Management Board Sándor Fasimon, Ákos Székely and Zsolt Pethő.

Barbara Dorić comes from the position of Director of LNG Croatia and has over 12 years of experience managing projects and companies in the energy sector. Darko Markotić has been in the position of Advisor to President of INA Management Board since July last year, having previously served as the Operational Director of Consumer Services and Retail at INA. Niko Dalić has been a member of INA Management Board since February 2011. Mr. Dalić has many years of international experience in the field of exploration and production and is a well-known expert in this business.

The terms of office of the President of INA Management Board Sándor Fasimon and Board members Akos Szekely and Zsolt Pethő, are appointed until June 30, 2021.