



Investor Relations Release

Zagreb, 15 September 2021

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: Notification of Considering Issuance and Listing of Bonds

INA – INDUSTRIJA NAFTE, d.d. (hereinafter: the Company) announces that it considers an issuance of bonds on the domestic capital market in the total nominal amount of up to HRK 2,000,000,000.00 with a one-off principal maturity of up to 5 years (hereinafter: the Bonds), and listing of the Bonds on the Official Market of the Zagreb Stock Exchange Inc. (hereinafter: ZSE). The Management Board of the Company has on 15th September 2021 adopted the Decision on the issue of the Bonds and on their listing on the Official Market of ZSE.

In accordance with the afore mentioned Decision of the Management Board of the Company, the considered issuance and listing of the Bonds (hereinafter: the Transaction) shall only be executed subject to obtaining of all regulatory approvals in accordance with the applicable regulations and subject to acceptable market conditions. In case of the execution of the Transaction, the Company will timely announce information about the Transaction as well as its conditions. Also, if the Transaction is executed, the Company shall apply for admission of the Bonds to trading on the Official Market of ZSE immediately after the considered issuance of the Bonds.

For the purposes of support to the Transaction, Erste&Steiermärkische Bank d.d., Privredna banka Zagreb d.d. and Raiffeisenbank Austria d.d. have been engaged in their capacity as the agents of the issuance, and the law firms Mamić Perić Reberski Rimac and Mišković & Mišković have been engaged in their capacity as legal advisors to the Company and the agents of the issuance respectively.