



Investor Relations Release

Zagreb, 23 March 2022

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: INA - Industrija nafte, d.d. – Supervisory Board meeting held

At the session of the Supervisory Board of INA-Industrija nafte, d.d. held on 23 March 2022, the Supervisory Board adopted the 2021 audited financial statements as well as the Independent Auditors' Report and examined the Company status report of INA Group for 2021 and had no objections to the delivered report.

At this same session Supervisory Board gave its consent to the proposal of the Management Board to profit allocation for year 2021 in amount of HRK 1,273,311,006.26 to be distributed to:

- Covering losses from prior years in amount of HRK 241,191,059.88
- Legal reserves in the amount of HRK 51,605,997.32
- Dividend pay-out in the amount of HRK 980,000,000.00 (i.e. 98.00 kn/shares)
- Retained earnings in the amount of HRK 513,949.06.

Financial statements are published on the company's web page and at the Zagreb Stock Exchange web page and were sent to the Croatian Financial Services Supervision Agency.

Complete Annual report will be published until end of April 2022.