



Investor Relations Release

Zagreb, 28 March 2024

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: INA - Industrija nafte, d.d. – Supervisory Board meeting held

At the session of the Supervisory Board of INA-Industrija nafte, d.d. held on 27 March 2024, the Supervisory Board adopted the 2023 audited financial statements as well as the Independent Auditors' Report and examined the Company status report of INA Group for 2023 and had no objections to the delivered report.

Supervisory Board also, at the proposal of the Government of the Republic of Croatia, reappointed Miroslav Skalicki, Hrvoje Šimović and Marin Zovko as members of the Management Board. The new mandate enters into force on March 29, 2024, and lasts for a maximum of six months, until the appointment of the members of the Management Board through a public tender. At MOL's proposal, Károly Hazuga, MOL Group Downstream Project Portfolio Management and Investments Director, will replace Krisztián Pulay as a member of the Management Board of INA from 28 March 2024, with a mandate until 30 June 2026. Krisztián Pulay will continue to hold the position of MOL Group Downstream Production and Development Senior Vice President.

At this same session Supervisory Board gave its consent to the proposal of the Management Board to profit allocation for year 2023 in amount of EUR 224,014,076.81 to be distributed to:

- A part of net profit in the amount of EUR 11,200,703.84 is to be distributed to Legal reserves.
- Dividend pay-out is determined in the amount of EUR 240,000,000.00 which amount to EUR 24.00 per shares.

The dividend will be paid-out from the part of net profit for the year 2023 in the amount of EUR 212,813,372.97 and from retained earnings of the Company from the year 2022 in the amount of EUR 27,186,627.03.

Financial statements are published on the company's web page and at the Zagreb Stock Exchange web page and were sent to the Croatian Financial Services Supervision Agency. Complete Annual report will be published until end of April 2024.