Investor Relations Release

Zagreb, 13 June 2025

INA - INDUSTRIJA NAFTE, d.d.
Av. V. Holjevca 10
10 020 Zagreb, Croatia
LEI: 213800RUSOIJPJD19H13
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange Official market
Announcement in line with Zagreb Stock Exchange rules
Member State: Republic of Croatia

Subject: General Shareholders' Assembly held

On 13 June 2025 the General Shareholders' Assembly of INA INDUSTRIJA NAFTE, d.d. Zagreb was held at the head office of INA-Industrija nafte,d.d., Avenija V. Holjevca 10, Zagreb, Croatia, attended by 9,631,401 votes or 96.31% of 10,000,000 votes in total.

The Shareholders´ Assembly Agenda was as follows:

1. Opening of the General Assembly meeting and establishing the attendance list
2. Annual consolidated and unconsolidated Financial Statements of INA and INA Group with Independent Auditor's Report for 2024, and Company and Annual INA and INA Group Status Report for 2024, as well as the Supervisory Board Report on the supervision performed in 2024
3. Decision on the use of profit for the year 2024
4. Decision on the Discharge to the Members of the Management Board for business year 2024
5. Decision on the Discharge to the Members of the Supervisory Board for business year 2024
6. Decision on the appointment of the auditor of the Company for 2025
7. Decision on the amendments to the list of the Company's business activities – amendment of activities
8. Decision on amendments to the Articles of Association of INA, d.d.
9. Approval of the full wording of the Company's Articles of Association of INA, d.d.

10. Confirmation of the appointment of Ms Szilágyi in Audit Committee of INA, d.d. as chairman of the Audit Committee and confirmation of appointement of Mrs. Sanja Sever Mališ and Mr Ratko Marković in Audit Committee of INA, d.d. as members of the Audit Committee
11. Decision on the approval of the Management Board and Supervisory Board Remuneration Report for 2024
12. Decision on appointment of the members of the Supervisory Board of the Company

The Shareholders´ Assembly rendered the following decisions:

Ad 3

It is determined that the company INA-INDUSTRIJA NAFTE, d.d. achieved the net profit for the year ended 31 December 2024 in the amount of EUR 156,037,650.75.

The amount of net profit from this decision will be used as follows:

- *A part of net profit in the amount of EUR 7,801,882.54 is to be allocated to Legal reserves.*
- *A part of net profit in the amount of EUR 120,000,000.00 is to be distributed to shareholders as dividends paid, (i.e. EUR 12.00 per shares).*
- *A part of net profit in the amount of EUR 28,235,768.21 is to be allocated to retained earnings.*

The General Assembly hereby establishes that the day on which the shareholders registered with Central Depository and Clearing Company Inc., Zagreb shall become eligible to dividend payment is June 18, 2025.

The dividend will be paid in cash to the shareholders by July 11, 2025 at the latest.

This Decision shall become effective as of the date of its adoption.

Ad 4

Discharge is granted to the members of the Management Board of INA, d.d. for the business year 2024.

Ad 5

Discharge is granted to the members of the Supervisory Board INA, d.d. for the business year 2024.

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Ad 6

Audit company Deloitte d.o.o., Zagreb, Radnička cesta 80 is appointed as the Auditor of INA, d.d. in 2025.

Ad.7.

*The Company's list of business activities is to be amended by adding of the following: * energy storage*

Ad 8.

Decision on the Amendments to the Articles of Association of INA – INDUSTRIJA NAFTE, d.d.

Article 1

Article 4, paragraph 1 is amended and reads as follows:

The following indent is to be added:
** energy storage*

Article 2

Other provisions of the Articles of Association shall remain unaffected.

Article 3

The decision on the Amendments to the Articles of Association shall come into effect on the date of entry into court registry.

Ad 9.

Approval is given by the Extraordinary General Assembly for the full wording of the Articles of Association as in the enclosed text, which constitutes an integral part of this Decision. Articles of Association dated 15 December, 2023 shall no longer be valid as of the date when new Articles of Association come into force.

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Ad.10.

The appointment of Ms Judit Szilágyi in the Audit Committee of INA, d.d. to the function of the chairman of Audit Committee is hereby confirmed for the period until December 18, 2028.
The appointment of Mrs. Sanja Sever Mališ and Mr Ratko Marković in the Audit Committee of INA, d.d. to the function of the members of Audit Committee is hereby confirmed for the period until December 18, 2028.

Ad 11.

The Management Board and Supervisory Board Remuneration Report for 2024 is hereby approved, as in the text published as Attachment no. 1 of the Invitation to the General Assembly, together with the Auditors' Report, as attached hereto and forming and integral part hereof.
This Decision shall become effective as of the date of its adoption.

Ad 12.

Following members of the Supervisory Board are hereby appointed:

1) *Mr **Damir Mikuljan**, OIB 84689399738, LLM, Poljanica Bistranska, Bistranska ulica 9, 10298 Bistra, independent in the context of Article 255, paragraph 6 of the Companies Act.*

2) *Mr **Branimir Škurla,** Sc.D. OIB 08405630924, Gjurkov put 16, 10000 Zagreb, independent in the context of Article 255, paragraph 6 of the Companies Act.*

3) *Mr **Ivo Ivančić**, mag.oec., OIB 04063537166, Božidarevićeva ulica 7, 10000 Zagreb, independent in the context of Article 255, paragraph 6 of the Companies Act.*

All members of the Supervisory Board proposed by the shareholder Government of Croatia are to be appointed for a period of 6 months and this decision shall enter into force on the day of its adoption.

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